

If you had a CHOICE to write a check to . . .

THE KANSAS DEPARTMENT OF REVENUE (for your KS Income Tax) OR

CORNERSTONE CHARITABLE FOUNDATION

in support of St. John's students' scholarships . . .

Which would you do?

Effective March 12th, 2024 Cornerstone officially became a Scholarship Granting Organization (SGO) for the State of Kansas. This will allow Cornerstone to assist eligible students up to \$8,000 per student for annual and RENEWABLE scholarships!

It's as simple as this:

1. Donating NOW to Cornerstone will allow you a KS income TAX CREDIT equal to 75% of your donation. The credit can offset all of your taxes, part of your taxes, or if you exceed your total tax bill, you can carry the credit over to next year.
2. Cornerstone will provide each donor an official KS State "Tax Credit Certificate" to be used when filing/paying your 2024 KS Income Tax

For Example -

Bill Smith has an upcoming 2024 KS State Income Tax obligation of \$750. To fulfill this obligation, he can EITHER:

1. Write a check to the KS Dept of Revenue in the amount of \$750

OR

2. Write a check to Cornerstone in the amount of \$1,000, receive a "KS Tax Credit Certificate" to fulfill 100% of Bill's 2024 KS Income Tax obligation.

ANY individual income taxpayer, corporate income taxpayer, privilege taxpayer or insurance premium taxpayers are eligible for the tax credit!

More Details to Come

Please consult your tax advisor to see if this is right for you.



CORNERSTONE
Charitable Foundation
1110 N. Independence
Beloit, KS 67420

Please support
students at
St. John's!

"We see this as a
wonderful opportunity
for our school!"
- Fr. Konrade

